

# Long Hill Township Board of Education

## 2015 - 2016 Proposed Budget



Presented April 27, 2015

# Budget Highlights 2015-16

- **STAFFING LEVELS AT OR ABOVE CURRENT YEAR**
- **NO REDUCTIONS IN SUPPLY AND EQUIPMENT LINES**
- **UPGRADES TO NETWORK INFRASTRUCTURE**
- **USE OF MAINTENANCE RESERVE FUNDS**
- **TAX LEVY INCREASE BELOW 2.0%**

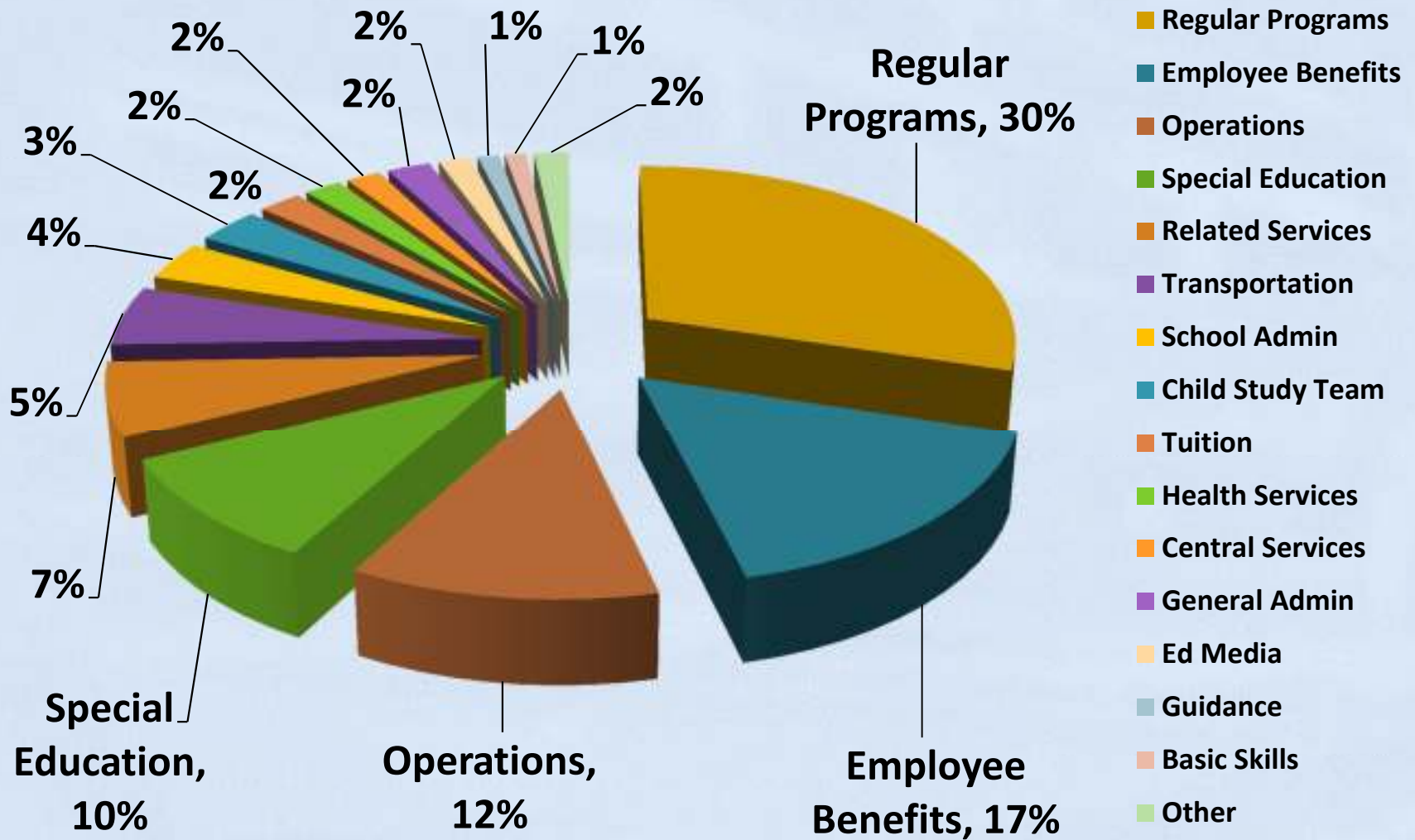
# Factors Facing Long Hill

- **Financial Environment**
  - State Aid limitations-flat or decreasing
  - Over-reliance on Local taxes
  - Tax levy Cap on Current Expenses
- **District Enrollment decline**
- **Pension & Medical Benefits 'Reform'**
  - Medical Benefit Costs/Staff Contributions
  - LHEA Negotiations

## Expense Summary 2015-2016

<b>Expense Type</b>	<b>2015-16</b>
Regular Programs	\$4,577,730
Employee Benefits	\$2,540,602
Operations	\$1,793,626
Special Education	\$1,493,649
Related Services	\$1,042,612
Transportation	\$828,326
School Admin	\$540,246
Child Study Team	\$495,056
Tuition	\$332,703
General Admin	\$330,091
Health Services	\$287,536
Other	\$268,947
Central Services	\$263,590
Ed Media	\$250,799
Basic Skills	\$166,481
Guidance	\$165,156
<b>Total Current Expenses</b>	<b>\$15,377,150</b>

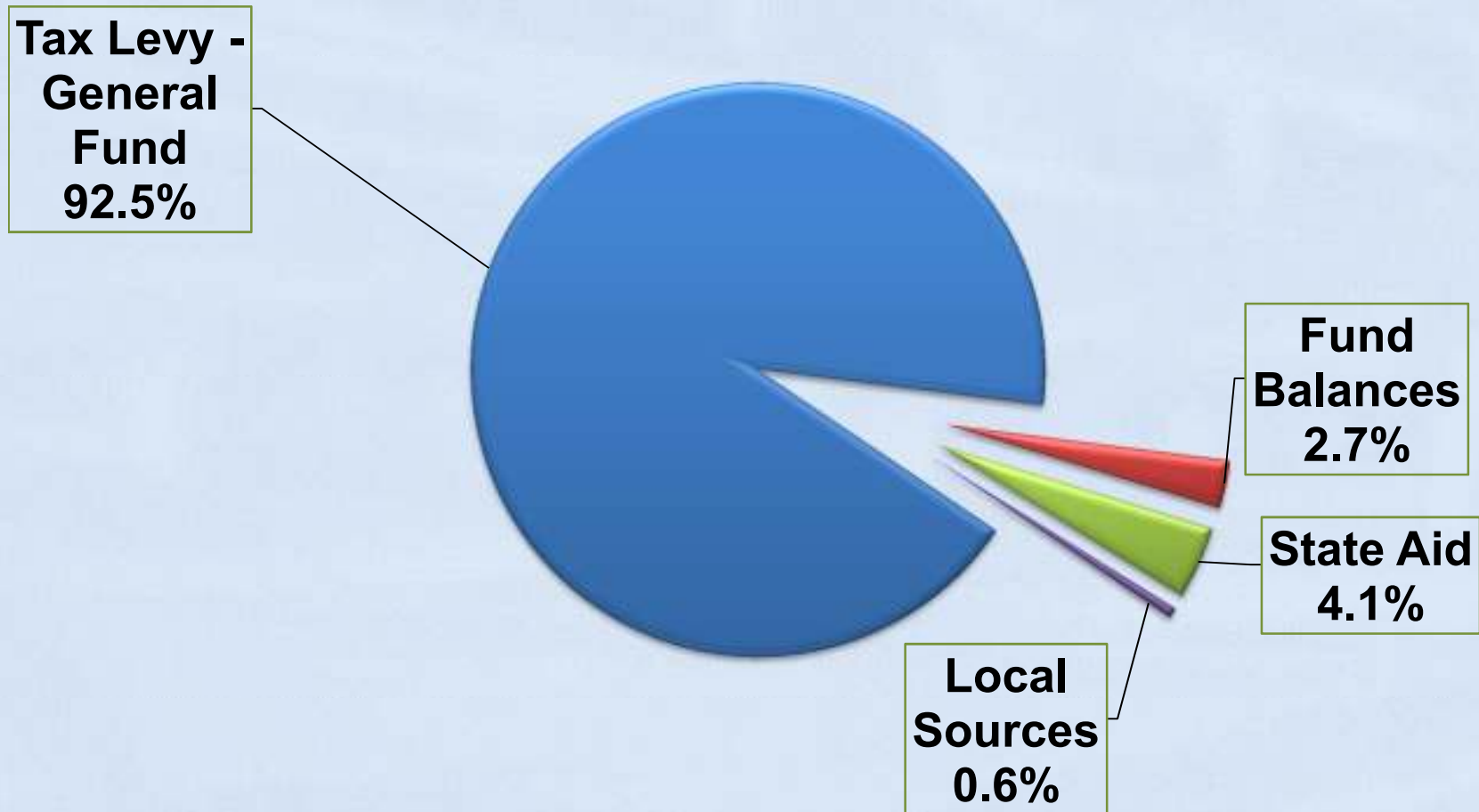
# Expense Summary 2015-16



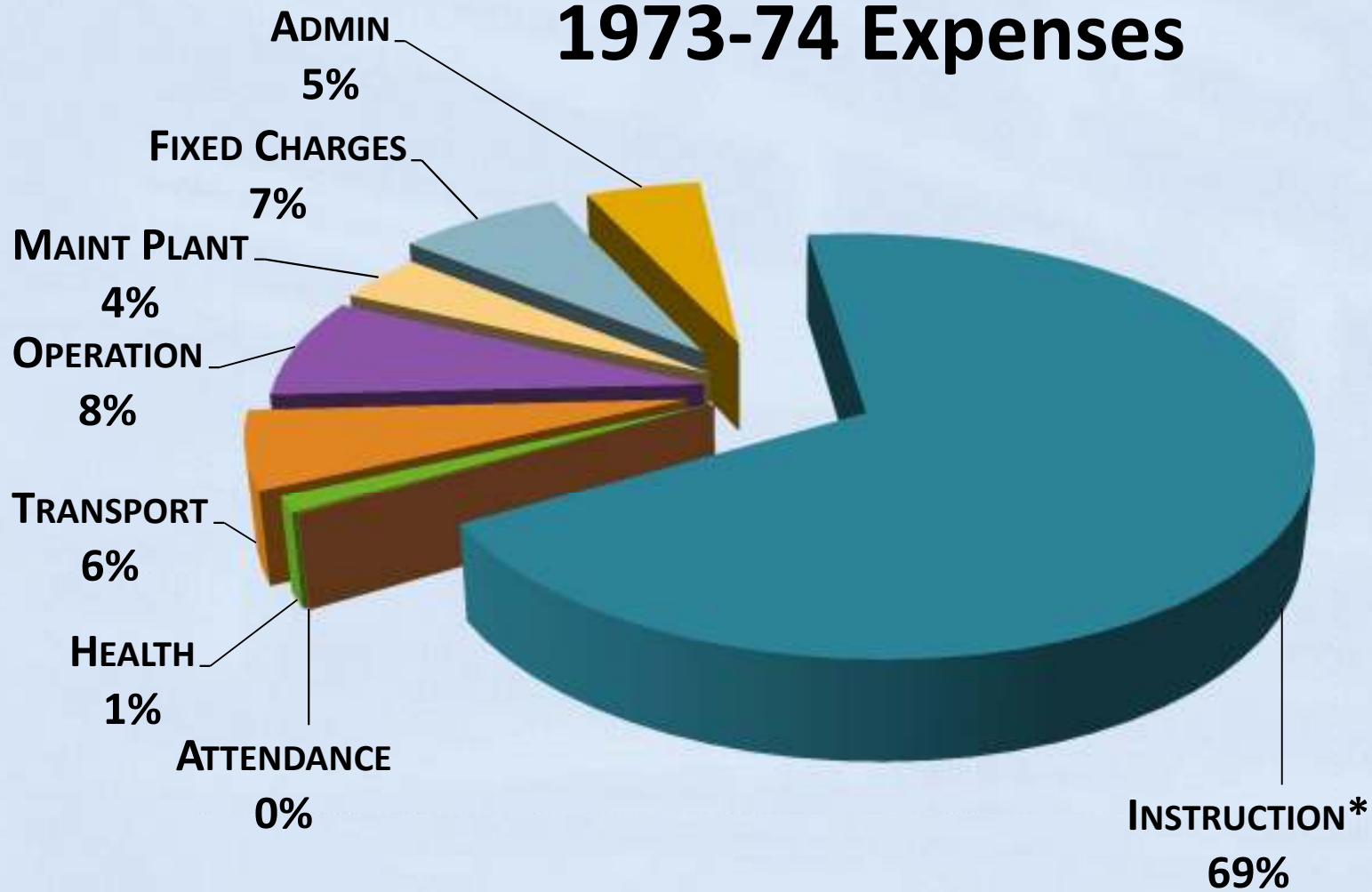
## Sources of Revenue 2015-16

	<b>Amount</b>	<b>% of Total</b>
<i>Tax Levy - General Fund</i>	\$14,363,661	92.5%
Fund Balances	\$422,076	2.7%
State Aid	\$640,459	4.1%
Local Sources	\$94,000	0.6%
<b>TOTAL REVENUES</b>	<b>\$15,520,196</b>	<b>100.0%</b>

# Sources of Revenue 2015-16



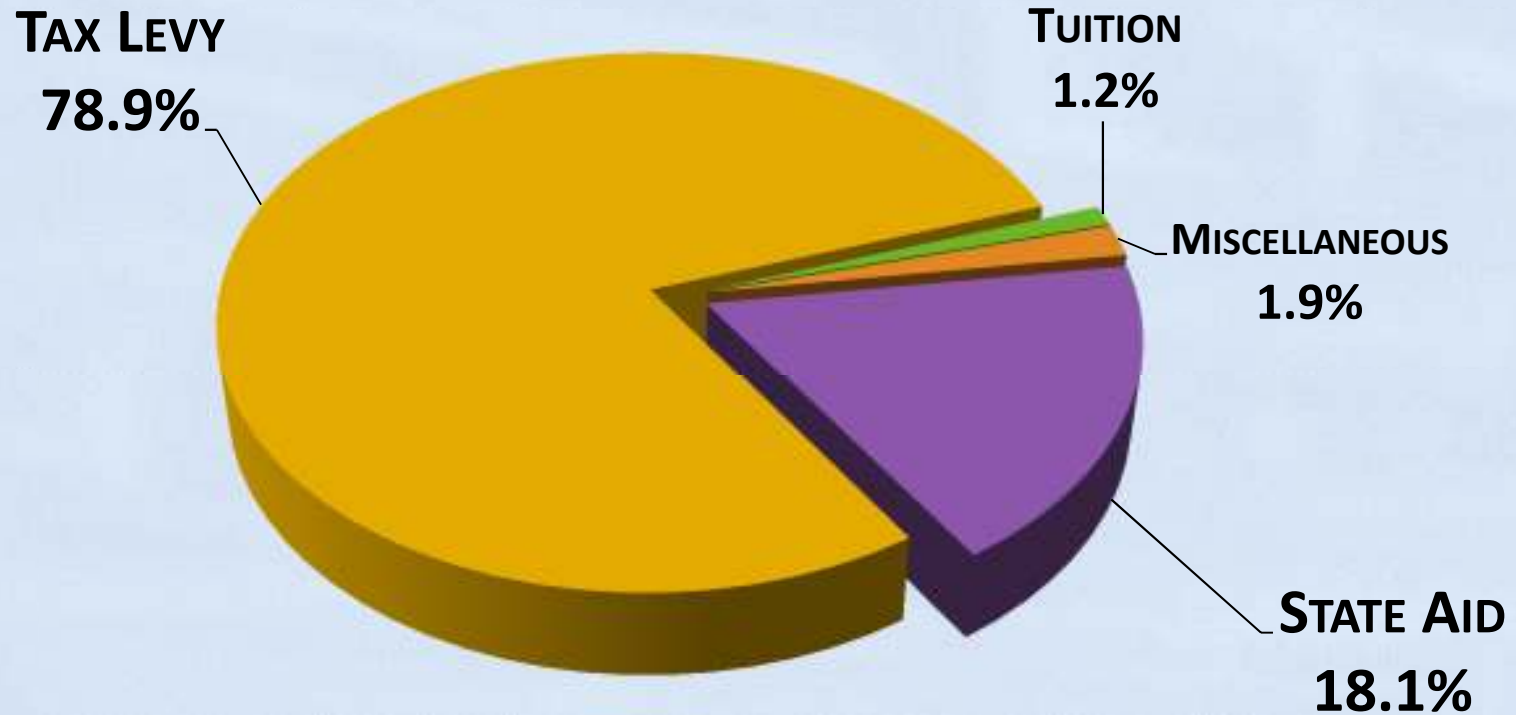
# 1973-74 Expenses





# 1973-74 Revenues

BUDGET = \$1.6 MILLION



# Tax Impact of Proposed Budget

- ▶ **The increase in the General Fund tax levy is 1.1% and the increase in the Debt Service tax levy is 18.42%**
- ▶ **Combining the General Fund and Debt Service tax levies results in an overall increase of 2.16%**
- ▶ **The total assessed valuation of Long Hill Township decreased last year by (-0.23%)**
- ▶ **The proposed tax rate per \$100,000 of assessed valuation is \$1.232, up 2.39% from the current year**

# Tax Impact of Proposed Budget

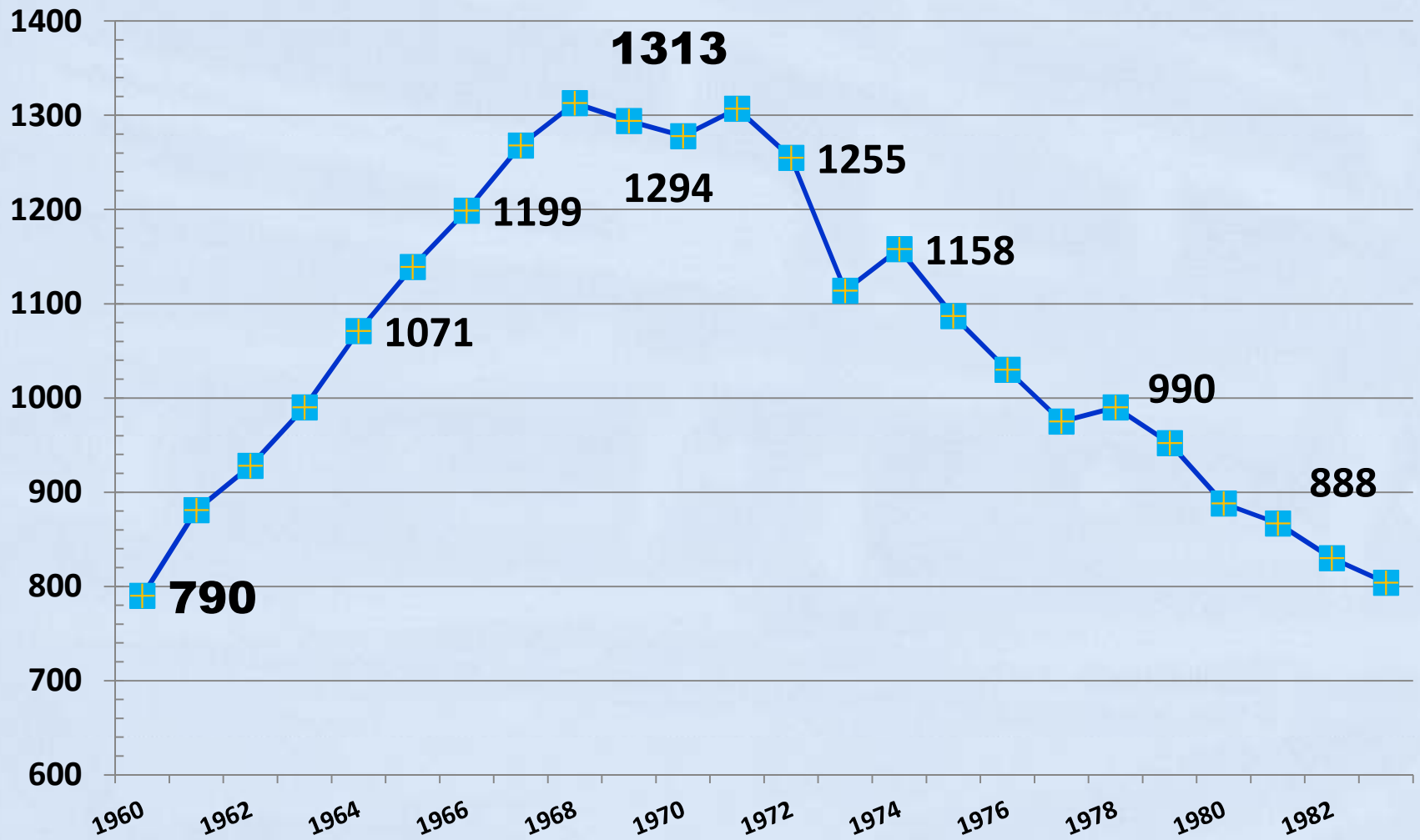
<b>Assessed Home Value</b>	<b>Annual Tax Change</b>	<b>Monthly Tax Change</b>
<b>\$300,000</b>	<b>\$86.38</b>	<b>\$7.20</b>
<b>\$350,000</b>	<b>\$100.78</b>	<b>\$8.40</b>
<b>\$380,105*</b>	<b>\$109.45</b>	<b>\$9.12</b>
<b>\$450,000</b>	<b>\$129.57</b>	<b>\$10.80</b>
<b>Per \$100,000</b>	<b>\$28.79</b>	<b>\$2.40</b>

\*Avg. Assessed Home in Long Hill

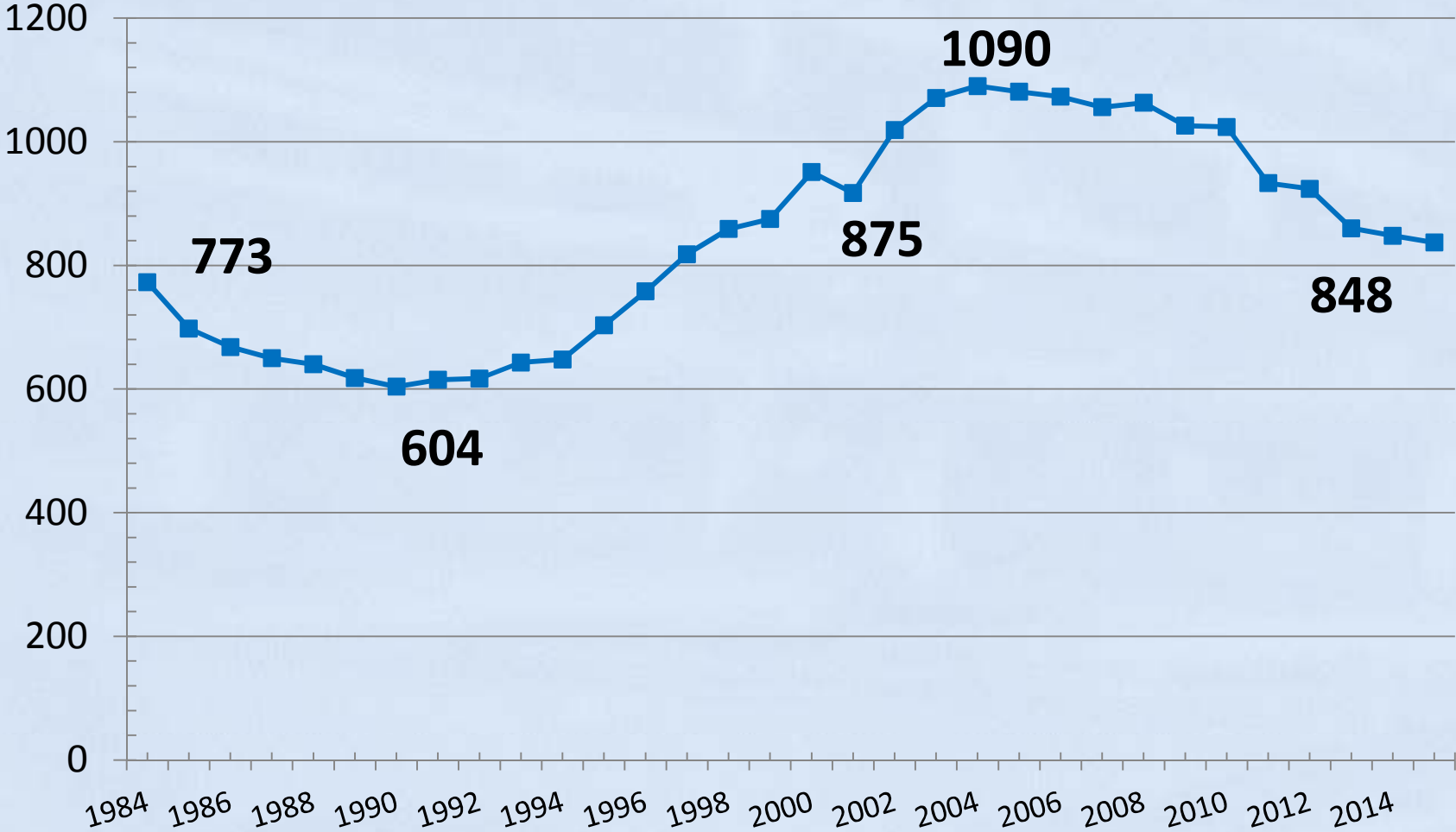
## Tax Impact Five-Year Period

Year	Tax Levy	Tax Change
2011-2012	\$13,873,821	1.96%
2012-2013	\$13,841,574	(-0.23%)
2013-2014	\$14,105,639	1.91%
2014-2015	\$14,206,695	0.72%
2015-2016	\$14,363,661	1.10%

# 25-Year Enrollment Trend

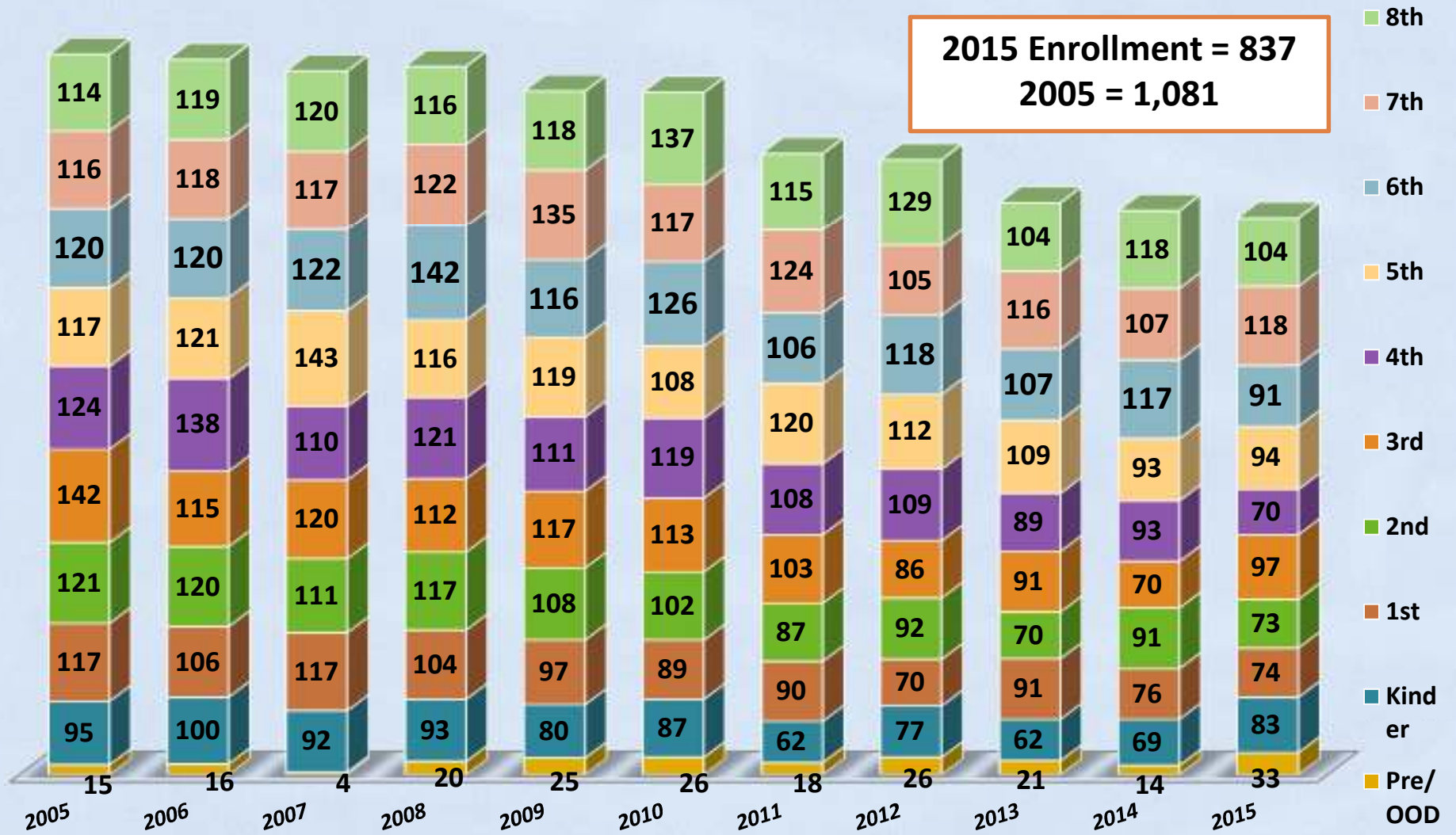


# 30-Year Enrollment Trend



# 10-Year Enrollment Trend in Long Hill Township

**2015 Enrollment = 837**  
**2005 = 1,081**



## Staff Contributions to Medical Benefits

- District entering Year 4 of P.L. 2011
- Staff Contributions to medical benefits approximately \$770,000 to date
- Negotiations underway with the LHEA
- Health Benefits not negotiable until after next year for Long Hill Staff